

PENNICHUCK CORPORATION
BOARD OF DIRECTORS
MINUTES OF MAY 29, 2026 MEETING

A regular meeting of the Board of Directors of Pennichuck Corporation (the “Company”) was held on Friday, May 29, 2026 at 9:15 a.m. at The Event Center at Courtyard Marriott, 2200 Southwood Drive, Nashua, New Hampshire.

The following Directors were present for the start of the meeting, constituting a quorum:

C. George Bower
Nadra K. Bell
Aymarie R. Corriveau
Elizabeth a Directors A. Dunn
H. Scott Flegal
Ronald J. Houle
Ralph Jenkins
Brian H. Law
Jay N. Lustig
John D. McGrath
Deborah B. Novotny
Sarah Pillsbury
Lori Wilshire

Attending the meeting from the Company were:

John J. Boisvert, Chief Executive Officer and Chief Engineer
Christopher J. Countie, Chief Operating Officer
George Torres, Chief Financial Officer and Treasurer
Carol Ann Howe, Assistant Treasurer and Corporate Secretary
Tara King, Chief Programs and Technology Officer
Erin Holms, Chief Engineer
Sarah E. Rossetti, Chief Human Resources Officer
Lori A. Douglas, Director of Accounting & Corporate Controller
Kayla Dutton, Director of Regulatory and Internal Controls
Matt Day, Water Supply Manager
Jason Lozzi, Director of Information Services
Sarah Diggins, Mgr. of Revenue & Customer Operations

Other: Ron Dunn, NH State Representative, Town of Londonderry

C. Howe recorded the minutes of the meeting.

The Chair called the meeting to order.

Approval of Minutes

There being no comments on the draft minutes of the April 30, 2026 Pennichuck Corporation Board of Directors meeting, on motion duly made by E. Dunn, and seconded by D. Novotny, all of the Directors then voting it was unanimously

Resolved: that the drafted minutes of the April 30, 2026 meeting of the Board of Directors are hereby approved.

There being no comments on the drafted sealed minutes of the April 24, 2026 non-public session on motion duly made by D. Novotny, and seconded by J. McGrath, all of the Directors then voting it was unanimously

Resolved: that the drafted sealed minutes of the April 24, 2026 non-public session of the Board of Directors are hereby approved.

Financial Update – L. Douglas/G. Torres

G. Torres addressed the meeting and noted two significant events coming up. One is the filing of the Pennichuck Water Works, Inc. rate case and the second, the annual bonding which supports our capital financing. L. Douglas stated we are only four months into the new year so there is not a lot to discuss but she did provide some comments on the expected activity in capital expenditures.

G. Bower provided some comments. He stated that there has been considerable change over the years in the financial structure of the organization. He noted there is primarily still a new executive management team. The company has transitioned significantly from an 1852 company to where it stands today. He spoke to some of the many transitions that have occurred in order to make the company function as it has. He credited several with this accomplishment, among those in management as well as the Board of Directors with their guidance and support. He noted there are areas that continue to be of focus and among those – the cost, value and quality of the water we provide. He thanked the management team in keeping the company moving forward.

There being no further business to come before the Board, the Chair adjourned the meeting at 9:29 a.m.

Carol Ann Howe

Carol Ann Howe, CPA
Assistant Treasurer & Corporate Secretary