

PITTSFIELD AQUEDUCT COMPANY, INC.

BOARD OF DIRECTORS
MINUTES OF FEBRUARY 28, 2025 MEETING

A regular meeting of the Board of Directors of Pittsfield Aqueduct Company, Inc. (the “Company”) was held on Friday, February 28, 2025 at 8:05 a.m. at the Company’s offices at 25 Walnut Street, Nashua, New Hampshire.

Written materials relating to items listed in the Agenda were provided to the Board members for their review prior to the meeting.

The following Directors were present for the start of the meeting, constituting a quorum:

C. George Bower, Chair
Aymarie R. Corriveau
Scott A. Cote
Elizabeth A. Dunn
H. Scott Flegal
Ronald J. Houle
Ralph Jenkins
Jay N. Lustig (via Microsoft Teams)
Deborah B. Novotny
Sarah Pillsbury

Attending all or a portion of the meeting from the Company were:

John J. Boisvert, Chief Executive Officer and Chief Engineer
Donald L. Ware, Chief Operating Officer
George Torres, Chief Financial Officer and Treasurer
Christopher J. Countie, Director of Operations
Tara King, Revenue and Customer Operations Director
Sarah E. Rossetti, Human Resources Director
Steve M. Greenwood, IT Director
Alan D. Brown, Manager, Distribution
Carol Ann Howe, Assistant Treasurer and Corporate Secretary
Lori Douglas, Corporate Controller
Jay D. Kerrigan, Manager Regulatory Affairs, Internal Control and Business Services
Hannah Marshall, Engineer

Other - Lori Wilshire, President, Nashua Board of Alderman

C. Howe recorded the minutes of the meeting.

The Chairman called the meeting to order.

Approval of Minutes

On motion duly made by E. Dunn and seconded by R. Jenkins, all of the Directors then voting by roll call, it was unanimously

Resolved: that the draft minutes of the December 13, 2024 meeting of the Board of Directors are hereby approved.

Resolved: that the draft sealed minutes of the December 13, 2024 non-public session of the Board of Directors are hereby approved

.Dividend to Pennichuck Corporation

G. Torres stated that management is seeking approval of a distribution from the Company to Pennichuck Corporation in the amount of \$148,980.66 to fund Pennichuck Corporation's payment of the City's acquisition debt.

There being no further comments, on motion duly made by E. Dunn and seconded by S. Pillsbury, all of the Directors then voting by roll call, it was unanimously

Resolved: that a distribution in the amount of \$148,980.66 (\$36,505.82 from retained earnings and \$110,474.84 from additional paid in capital) be recorded to Pennichuck Corporation on February 28, 2025.

There being no further business to come before the Board, the Chairman adjourned the meeting at 8:08 a.m.

Carol Ann Howe

Carol Ann Howe, CPA
Assistant Treasurer & Corporate Secretary