

## Merger/Rate Filing Update PENNICHUCK WATER WORKS, INC.

Pennichuck Water Works, Inc. (PWW) filed rate schedules with the New Hampshire Public Utilities Commission (Commission) on March 8, 2024, to change rates for all of its customer classes, including General Metered (GM), Non-Metered, Municipal, Private Fire Services, and portions of its special contracts as a merged entity comprising PWW, Pennichuck East Utility, Inc. (PEU) and Pittsfield Aqueduct Company, Inc. (PAC). At the time of the filing, all customers received notice of the proposed merger and proposed rates which included two types of GM customer rate groups (“Core” and “Non-Core”) with each group having different volumetric rates. This supplemental notice is to inform our customers of changes to that March rate proposal. PWW now proposes a single GM customer volumetric tiered rate that varies based on the amount of usage per month as follows:

First 7 CCF (100 Cubic Feet) of water usage per month - \$4.50 per CCF  
 Next 13 CCF of water usage per month - \$5.43 per CCF  
 All water usage over 20 CCF per month - \$7.35 per CCF

The proposed rate change would impact the average PWW single family residential bill as follows:

<b>Average Core - PWW Residential Monthly Bill</b>				
<b>Based on Average Monthly Usage of 7.61 CCF* (100 Cubic Feet)</b>				
	Customer Charge Based on 5/8" meter	Volumetric Charge per CCF	Volumetric Charge	Total Monthly
Current Rates	\$26.90	\$4.37	\$33.26	\$60.16
Proposed PWW Standalone Rates	\$28.73	\$4.62	\$35.16	\$63.89
Proposed PWW Merged Rates	\$29.02	\$4.50 for first 7 CCF \$5.43 for usage over 7 CCF	\$31.50 <u>\$ 3.31</u>	
Total Volumetric Charge			\$34.81	\$63.83
<p>* Please note that the average consumption is based on single family residential 5/8" metered customers average 5-year annual usage divided by 12. The assumed CCF usage is for illustration only. Approximately 83% of Core PWW Single Family 5/8" Residential Customers' winter period bills are for less than 7.00 CCF. Current rates were designed to develop the revenues necessary to pay PWW's 2021 expenses and do not include QCPAC surcharge. PWW's current rates are insufficient to pay for PWW's 2022 expenses. Proposed PWW Standalone rates are designed to develop the revenues necessary to pay PWW's 2022 standalone expenses. Proposed PWW merged rates are designed to develop the revenues necessary to pay PWW's Merged 2022 expenses.</p>				

The Commission has scheduled a Final Hearing on the merger and rate proposal at the Commission's Offices for January 14, 2025, 9 AM. Information about the request to merge PEU and PAC into PWW and about the proposed rates is available on the NH Public Utilities Commission's website at: <https://www.puc.nh.gov/Regulatory/Docketbk/2023/23-101.html> and on Pennichuck's website <https://pennichuck.com>. The Final Hearing is open to the public. Customers and other interested parties are invited to attend the Final Hearing and comment on PWW's proposal. Those unable to attend the hearing may submit written comments to the New Hampshire Public Utilities Commission at 21 South Fruit Street, Suite 10, Concord NH 03301 or via e-mail at [puc@puc.nh.gov](mailto:puc@puc.nh.gov) Tel: (603) 271-2431 Fax: (603) 271-3878.

**For more information please call Pennichuck at 1-800-553-5191**

