

PENNICHUCK WATER WORKS, INC.  
BOARD OF DIRECTORS  
MINUTES OF MAY 4, 2024 MEETING

A regular meeting of the Board of Directors of Pennichuck Water Works, Inc. (the “Company”) was held on Friday, May 4, 2024 at 9:28 a.m., at the Company’s offices at 25 Walnut Street, Nashua, New Hampshire.

Written materials relating to items listed in the Agenda were provided to the Board members for their review prior to the meeting.

The following Directors were present for the start of the meeting, constituting a quorum:

C. George Bower  
Elizabeth A. Dunn  
H. Scott Flegal  
Amymarie R. Corriveau  
Deborah B. Novotny  
Sarah Pillsbury  
Brian H. Law  
Ralph Jenkins

Attending all or a portion of the meeting from the Company were:

John J. Boisvert, Chief Executive Officer and Chief Engineer  
Mary V. DeRoche, Human Resources Director  
George Torres, Chief Financial Officer and Treasurer  
Carol Ann Howe, Assistant Treasurer and Corporate Secretary  
Steven Greenwood, IT Director  
Tara King, Revenue and Customer Operations Director  
Christopher J. Countie, Director of Operations  
Alan D. Brown, Manager, Distribution  
Lori Douglas, Corporate Controller

C. Howe recorded the minutes of the meeting.

The Chairman called the meeting to order.

Approval of Minutes

There being no comments on the draft minutes of the March 29, 2024 meeting of the Pennichuck Water Works, Inc. Board of Directors, on motion duly made by E. Dunn and seconded by R. Jenkins, all of the Directors then voting by roll call, it was unanimously

Resolved: that the minutes of the March 29, 2024 meeting of the Board of Directors are hereby approved.

Funding Chemical Feed Expansion project through the New Hampshire Department Environmental Services (NHDES) – PFAS Remediation Loan Fund

G. Bower indicated the Board is being presented with a Resolution to authorize the company to enter into a loan agreement with the New Hampshire Department of Environmental Services (NHDES) to finance the Chemical Feed project. In prior months, the Board had approved the company to apply for the loan. The Company has now been approved for the loan by the NHDES PFAS Remediation Fund. There being no further comments, on motion duly made by E. Dunn and seconded by S. Flegal, all of the Directors then voting by roll call, it was unanimously

Resolved: that the Board of Directors of Pennichuck Water Works , Inc. (the “Company”) hereby authorizes Pennichuck Water Works, Inc. to enter into a loan agreement for up to \$11.5 million for a term of up to 25 years at an interest rate not to exceed 4% from the PFAS Remediation Loan Fund offered through the New Hampshire Department of Environmental Services (NHDES) to finance the Chemical Feed project.

Further Resolved: that the Company’s Chief Executive Officer, Chief Operating Officer, or Chief Financial Officer acting singly, are each hereby authorized to sign the loan application, loan agreements, promissory notes, security instruments and any and all papers necessary or appropriate to satisfy the conditions of and execute the obligations of this loan on behalf of the Company.

There being no further business to come before the Board, the Chairman adjourned the meeting at 9:30 a.m.

*Carol Ann Howe*

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Carol Ann Howe, CPA  
Assistant Treasurer & Corporate Secretary