

PENNICHUCK WATER WORKS, INC.
BOARD OF DIRECTORS
MINUTES OF JANUARY 26, 2024 MEETING

A regular meeting of the Board of Directors of Pennichuck Water Works, Inc. (the “Company”) was held on Friday, January 26, 2024 at 8:11 a.m., at the Company’s offices at 25 Walnut Street, Nashua, New Hampshire.

Written materials relating to items listed in the Agenda were provided to the Board members for their review prior to the meeting.

The following Directors were present for the start of the meeting, constituting a quorum:

C. George Bower, Chairman
David P. Bernier
Elizabeth A. Dunn
H. Scott Flegal
Ralph Jenkins
Thomas J. Leonard III
Jay N. Lustig
John D. McGrath
Deborah B. Novotny
Sarah Pillsbury
Brian H. Law

Attending all or a portion of the meeting from the Company were:

John J. Boisvert, Chief Executive Officer and Chief Engineer
Donald L. Ware, Chief Operating Officer
Mary V. DeRoche, Human Resources Director
George Torres, Chief Financial Officer and Treasurer
Carol Ann Howe, Assistant Treasurer and Corporate Secretary
Steven Greenwood, IT Director
Tara King, Revenue and Customer Operations Director
John Boisvert, Chief Engineer
Christopher J. Countie, Director, Water Supply and Community Systems
Alan D. Brown, Manager, Distribution
Lori Douglas, Corporate Controller
Jay Kerrigan, Manager Regulatory Affairs, Internal Control and Business Services

C. Howe recorded the minutes of the meeting.

The Chairman called the meeting to order.

Approval of Minutes

There being no comments on the draft minutes of the December 15, 2023 meeting of the Pennichuck Water Works, Inc. Board of Directors, on motion duly made by J. Lustig and seconded by B. Law, all of the Directors then voting by roll call, it was unanimously

Resolved: that the minutes of the December 15, 2023 meeting of the Board of Directors are hereby approved.

Training Agreement – L. Moylan

L. Moylan spoke to the Board about the Training Agreement with the State of New Hampshire, New Hampshire Employment Security. This is a grant which the Company is involved with each year. She explained how the grant works and indicated you need to show what the training is that you are using it for. Once the training is completed, we will get reimbursed for the training costs. She indicated the total amount of money allowed under the grant and the different trainings that we were going to be using the funds for. The grant will allow for training which falls under 11 different water works licensing categories. M. DeRoche noted the grant is a lot easier to take advantage of than it was in prior years. G. Bower asked how long the grant was for and L. Moylan indicated it could run from February 2024-2025. We submit requests via an invoice process and will get reimbursed at 50% of our cost.

There being no further comments, on motion duly made by J. Lustig and seconded by B. Law, all of the Directors then voting by roll call, it was unanimously

Resolved: that the Board of Directors hereby authorizes Pennichuck Water Works, Inc. (the “Company”) to enter into a Training Agreement with the State of New Hampshire, New Hampshire Employment Security, a copy of which was presented at this meeting, whereby the Company will receive a grant of up to \$31,950.00 through the Job Training Fund/WorkInvestNH; and that John J. Boisvert, the Company’s Chief Executive Officer, and Donald L. Ware, the Company’s Chief Operating Officer, are severally authorized and directed on behalf of the Company, to execute and deliver the Training Agreement, and any and all other documents that they may deem necessary, proper or advisable, to carry out the intent of this resolution.

There being no further business to come before the Board, the Chairman adjourned the meeting at 8:19 a.m.

Carol Ann Howe

Carol Ann Howe, CPA
Assistant Treasurer &
Corporate Secretary