

PENNICHUCK WATER SERVICE CORPORATION

BOARD OF DIRECTORS
MINUTES OF FEBRUARY 24, 2023 MEETING

A meeting of the Board of Directors of Pennichuck Water Service Corporation (the “Company”) was held on Friday, February 24, 2023, at 8:34 a.m. at the Company’s offices at 25 Walnut Street, Nashua, New Hampshire.

Written materials relating to items listed in the Agenda were provided to the Board members for their review prior to the meeting.

The following Directors were present for the start of the meeting, constituting a quorum:

Thomas J. Leonard, Chairman
David P. Bernier (via Microsoft Teams)
C. George Bower
Aymarie R. Corriveau
Elizabeth A. Dunn
H. Scott Flegal
Stephen D. Genest (via Microsoft Teams)
Ralph Jenkins (via Microsoft Teams)
Jay N. Lustig
Deborah Novotny
Sarah Pillsbury

D. Bernier, S. Genest and R. Jenkins stated the reasons they could not attend the meeting in person, that they were alone, and could hear the proceedings.

Attending the meeting from the Company were:

Larry D. Goodhue, Chief Executive Officer
Mary V. DeRoche, Human Resources Director
George Torres, Chief Financial Officer, Treasurer and Corporate Controller
Carol Ann Howe, Assistant Treasurer and Corporate Secretary
Steven Greenwood, IT Director
Tara King, Revenue and Customer Operations Director
John Boisvert, Chief Engineer
Alan Brown, Manager, Distribution
Chris Countie, Director, Water Supply and Community Systems
Lori Douglas, Assistant Controller

C. Howe recorded the minutes of the meeting.

The Chairman called the meeting to order.

Distribution to Pennichuck Corporation

L. Goodhue stated that management is seeking approval of a distribution from the Company to Pennichuck Corporation in the amount of \$106,847.48 to fund Pennichuck Corporation's payment of the City's acquisition debt.

On motion duly made by E. Dunn and seconded by S. Flegal, all of the Directors present then voting by roll call, it was unanimously

Resolved: that a distribution in the amount of \$106,847.48 from retained earnings be recorded to Pennichuck Corporation on February 28, 2023.

There being no further business to come before the Board, the Chairman adjourned the meeting at 8:35 a.m.

Carol Ann Howe

Carol Ann Howe, CPA
Assistant Treasurer &
Corporate Secretary