

PENNICHUCK CORPORATION

AUDIT, FINANCE AND RISK COMMITTEE
MINUTES OF SEPTEMBER 22, 2023 MEETING

A meeting of the Audit, Finance and Risk Committee (“Committee”) of the Board of Directors of Pennichuck Corporation (the “Company”) was held on Friday, September 22, 2023, at 12:38 p.m. at the Company’s offices at 25 Walnut Street, Nashua, New Hampshire.

Written materials relating to items listed in the Agenda were provided to the Committee Members for their review prior to the meeting.

The following Committee Members were present at the start of the meeting constituting a quorum:

C. George Bower, Chairman
Aymarie R. Corriveau
John D. McGrath
Ralph Jenkins
Deborah B. Novotny
H. Scott Flegal

Attending the meeting from the Company were:

Larry D. Goodhue, Chief Executive Officer
George Torres, Chief Financial Officer and Treasurer
John Boisvert, Chief Engineer
Carol Ann Howe, Assistant Treasurer and Corporate Secretary
Lori Douglas, Corporate Controller

C. Howe recorded the minutes of the meeting.

Approval of Minutes

There being no comments on the draft minutes of the March 21, 2023 Committee meeting, on motion duly made by D. Novotny and seconded by J. McGrath, all of the Committee Members then voting, it was unanimously

Resolved: that the minutes of the March 21, 2023 meeting of the Audit, Finance and Risk Committee are hereby approved.

Move to Non-Public Session

R. Jenkins moved that the Committee enter into non-public session to (1) discuss confidential or financial information pursuant to RSA 91-A:3, II(j) and (2) discuss matters, which if discussed in public, would likely affect adversely the reputation of a person pursuant to RSA 91-A:3, II(c). D. Novotny seconded the motion.

A roll call of the Committee Members was taken, which resulted as follows:

Yea: G. Bower, J. McGrath, R. Jenkins, D. Novotny, A. Corriveau, S. Flegal
Nay:

Motion was carried to enter into non-public session at 12:39 p.m.

Reconvene in Public Session

The non-public session ended at 1:39 p.m. and the Committee reconvened in public session.

J. McGrath moved that the Committee seal the minutes of the non-public session under RSA 91-A:3, II(j) and RSA 91-A:3, II(c). A. Corriveau seconded the motion. A roll call of the Committee Members was taken, which resulted as follows:

Yea: G. Bower, J. McGrath, R. Jenkins, D. Novotny, A. Corriveau, S. Flegal
Nay:

Motion was carried to seal the minutes of the non-public session.

There being no further business to come before the Committee, the Chairman adjourned the meeting at 1:40 p.m.

Carol Ann Howe

Carol Ann Howe, CPA
Assistant Treasurer &
Corporate Secretary