

PENNICHUCK WATER WORKS, INC.

BOARD OF DIRECTORS
MINUTES OF APRIL 28, 2023 MEETING

A regular meeting of the Board of Directors of Pennichuck Water Works, Inc. (the “Company”) was held on Friday, April 28, 2023, at 8:00 a.m. at the Company’s offices at 25 Walnut Street, Nashua, New Hampshire.

Written materials relating to items listed in the Agenda were provided to the Board members for their review prior to the meeting.

The following Directors were present for the start of the meeting, constituting a quorum:

Thomas J. Leonard, Chairman
David P. Bernier (via Microsoft Teams)
C. George Bower (via Microsoft Teams)
Aymarie R. Corriveau (via Microsoft Teams)
Elizabeth A. Dunn
Stephen D. Genest
Ralph Jenkins (via Microsoft Teams)
Jay N. Lustig
John D. McGrath
Deborah Novotny
Sarah Pillsbury

D. Bernier, G. Bower, A. Corriveau and R. Jenkins stated the reasons they could not attend the meeting in person, that they were alone, and could hear the proceedings.

Attending all or a portion of the meeting from the Company were:

Larry D. Goodhue, Chief Executive Officer
Donald L. Ware, Chief Operating Officer
Mary V. DeRoche, Human Resources Director (via Microsoft Teams)
George Torres, Chief Financial Officer, Treasurer and Corporate Controller
Carol Ann Howe, Assistant Treasurer and Corporate Secretary
Steven Greenwood, IT Director (via Microsoft Teams)
Tara King, Revenue and Customer Operations Director (via Microsoft Teams)
John Boisvert, Chief Engineer (via Microsoft Teams)
Chris Countie, Director, Water Supply and Community Systems
Alan Brown, Manager, Distribution
Lori Douglas, Assistant Controller
Jay Kerrigan, Manager Regulatory Affairs, Internal Control and Business Services

C. Howe recorded the minutes of the meeting.

The Chairman called the meeting to order.

Approval of Minutes

There being no comments on the draft minutes of the February 24, 2023 meeting of the Pennichuck Water Works, Inc. Board of Directors, and the draft minutes of the Pennichuck Water Works, Inc. Pricing Committee on April 11-12, 2023, on motion duly made by D. Novotny and seconded by J. McGrath, all of the Directors (with the exception of E. Dunn for the February 24 meeting as she was not present) then voting by roll call, it was unanimously

Resolved: that the minutes of the February 24, 2023 meeting of the Pennichuck Water Works, Inc. Board of Directors are hereby approved.

Resolved: that the minutes of the April 11-12, 2023 Pennichuck Water Works, Inc. Pricing Committee are hereby approved.

PWW – Grant by NHDES to Assist in Compliance with the Lead and Copper Rule (LCR)

J. Boisvert provided an overview of the grant available through the New Hampshire Department of Environmental Services (NHDES). He spoke to the Grant Application process and award, indicating we are seeking a resolution from the Board. The funds will be available in the summer. L. Goodhue indicated we do not need NHPUC approval. S. Pillsbury asked if we knew how we were going to use the funds. J. Boisvert stated that we do know how they will be used. In general terms, our anticipated use is related to the cost of equipment used to value lead service lines as well as software enhancements and other miscellaneous items. These funds can also be used for other applications.

There being no further questions, on motion duly made by D. Novotny and seconded by J. Lustig, all of the Directors then voting by roll call, it was unanimously

Resolved: that the Board of Directors of Pennichuck Water Works, Inc. (the “Company”) hereby authorizes a grant of up to \$100,000 from the State of New Hampshire Lead Service Line Inventory, Sampling Plan and Replacement Plan Grant Program with the Department of Environmental Services (NHDES) for the purpose of funding work to develop and implement a lead service line sampling plan and replacement plan.

Further

Resolved: that the Company’s Chief Executive Officer, Chief Operating Officer, or Chief Financial Officer, acting singly, are each hereby authorized to execute and deliver this Grant Agreement, and to execute any and all other documents necessary, and to take such further actions, as either of them, in their sole discretion, may deem necessary, proper or advisable, to carry out the intent of these resolutions.

Meeting recessed at 8:14 a.m. to move to Pittsfield Aqueduct Company Board Meeting

Recess ended at 8:15 a.m.

Move to Non-Public Session

S. Genest moved that the Board enter into non-public session to discuss financial or confidential information pursuant to RSA 91-A:3, II(j). J. McGrath seconded the motion.

A roll call of the Directors was taken, which resulted as follows:

Yea: D. Bernier, G. Bower, S. Genest, R. Jenkins, T. Leonard, J. McGrath,
S. Pillsbury, D. Novotny, E. Dunn, J. Lustig, A. Corriveau

Nay:

Motion was carried to enter into non-public session at 8:15 a.m.

Reconvene in Public Session

The non-public session ended at 9:27 a.m. and the Board reconvened in public session.

J. McGrath moved that the Board seal the minutes of the non-public session under RSA 91-A:3, II(j). J. Lustig seconded the motion. A roll call of the Directors was taken, which resulted as follows:

Yea: D. Bernier, G. Bower, S. Genest, R. Jenkins, T. Leonard, J. McGrath,
S. Pillsbury, D. Novotny, E. Dunn, J. Lustig, A. Corriveau

Nay:

Motion was carried to seal the minutes of the non-public session.

There being no further business to come before the Board, the Chairman adjourned the meeting at 9:28 a.m.

Carol Ann Howe

Carol Ann Howe
Assistant Treasurer and
Corporate Secretary