

PENNICHUCK WATER WORKS, INC.

PRICING COMMITTEE

MINUTES OF APRIL 11-12, 2023 MEETING

A meeting of the Pricing Committee (“Committee”) of the Board of Directors of Pennichuck Water Works, Inc. (“Company”) was held on Tuesday, April 11, 2023 beginning at 3:32 p.m. The meeting was held at 25 Walnut Street, Nashua, NH.

G. Bower was elected Ad Hoc Chairman of the Committee and opened the meeting at 3:32 p.m.

L. Goodhue conducted a roll call of the attendees at the meeting.

By roll call, the following persons were in attendance:

Committee Members:	C. George Bower H. Scott Flegal Ralph Jenkins Deborah Novotny Sarah Pillsbury Elizabeth A. Dunn (Alternate)
Company:	Larry D. Goodhue, Chief Executive Officer Donald L. Ware, Chief Operating Officer George Torres, Chief Financial Officer, Treasurer and Corporate Controller Carol Ann Howe, Assistant Treasurer and Corporate Secretary John Boisvert, Chief Engineer Chris Countie, Director, Water Supply and Community Systems Jay Kerrigan, Manager Regulatory Affairs, Internal Control and Business Services (via Conference Call)
Rath, Young & Pignatelli:	Attorney Paul Burkett (via Conference Call) Attorney Katherine Hedges (via Conference Call)
Stifel Public Finance:	Ike Papadopoulos, Sr. Managing Director (via Conference Call) Brendan Ross, Assistant Vice President (via Conference Call) Craig Burdulis, Director (via Conference Call)
Hinkley Allen:	Shasky Clark, Associate (via Conference Call)

Move to Non-Public Session

E. Dunn moved that the Committee enter into non-public session to discuss financial or confidential information pursuant to RSA 91-A:3, II(j). D. Novotny seconded the motion.

A roll call of the Committee members was taken, which resulted as follows:

Yea: G. Bower, S. Flegal, R. Jenkins, D. Novotny, S. Pillsbury, E. Dunn

Nay:

Motion was carried to enter into non-public session at 3:34 p.m.

Reconvene in Public Session

The non-public session ended at 12:58 p.m. on Wednesday, April 12, 2023, and the Committee reconvened in public session.

Present were Committee Members G. Bower, S. Flegal, R. Jenkins, D. Novotny, S. Pillsbury and E. Dunn (Alternate); from the Company were L. Goodhue, D. Ware, G. Torres, C. Howe, J. Boisvert, C. Countie and J. Kerrigan.

S. Pillsbury moved that the Committee seal the minutes of the non-public session under RSA 91-A:3, II(j). R. Jenkins seconded the motion. A roll call of Committee Members was taken, which resulted as follows:

Yea: G. Bower, S. Flegal, R. Jenkins, D. Novotny, S. Pillsbury, E. Dunn

Nay:

Motion was carried to seal the minutes of the non-public session.

The meeting was adjourned at 1:15 p.m. on Wednesday, April 12, 2023.

/s/ Carol Ann Howe

Carol Ann Howe  
Assistant Treasurer and  
Corporate Secretary