

PENNICHUCK WATER WORKS, INC.

BOARD OF DIRECTORS
MINUTES OF SEPTEMBER 23, 2022 MEETING

A meeting of the Board of Directors of Pennichuck Water Works, Inc. (the “Company”) was held on Friday, September 23, 2022, at 8:05 a.m., at the Company’s offices at 25 Walnut Street, Nashua, New Hampshire.

Written materials relating to items listed in the Agenda were provided to the Board members for their review prior to the meeting.

The following Directors were present at the start of the meeting, constituting a quorum:

John D. McGrath, Acting Chairman
David P. Bernier (by Conference Call)
C. George Bower
Aymarie R. Corriveau
James P. Dore
Elizabeth A. Dunn
Stephen D. Genest
Jay N. Lustig (by Microsoft Teams)
Deborah Novotny
Sarah Pillsbury
Preston J. Stanley, Jr.

D. Bernier and J. Lustig stated the reason they could not attend the meeting in person, that they were alone and could hear the proceedings.

Attending the meeting in person from the Company were:

Larry D. Goodhue, Chief Executive Officer
Donald L. Ware, Chief Operating Officer
Suzanne L. Ansara, Corporate Secretary
George Torres, Corporate Controller and Treasurer
Lori Douglas, Assistant Controller
Chris Countie, Director, Water Supply and Community Systems

Attending the meeting via Microsoft Teams from the Company were,

Mary DeRoche, HR Director
Carol Ann Howe, Assistant Treasurer
Steve Greenwood, IT Director
Tara King, Director, Revenue and Customer Operations
John Boisvert, Chief Engineer
Alan Brown, Distribution Manager

S. Ansara recorded the minutes of the meeting.

Approval of Minutes

There being no comments on the draft minutes of the May 26, 2022 Annual Meeting of the Board of Directors, on motion duly made by S. Genest and seconded by J. Dore, all of the Directors present then voting by roll call, it was unanimously

Resolved: that the minutes of the May 26, 2022 Annual Meeting of the Board of Directors are hereby approved.

There being no comments on the draft minutes of the April 11-12, 2022 meeting of the Pennichuck Water Works, Inc. Pricing Committee, on motion duly made by S. Genest and seconded by J. Dore, all of the Directors present then voting by roll call, it was unanimously

Resolved: that the minutes of the April 11-12, 2022 meeting of the Pennichuck Water Works, Inc. Pricing Committee are hereby approved.

Training Agreement – State of New Hampshire

M. DeRoche reported that the Company has qualified for a grant from the NH Job Training Fund in an amount up to \$13,625.00. The funds will be used to cover costs associated with CDL training. She indicated that management is seeking the Board's approval to enter into the Training Agreement with the State of New Hampshire, a copy of which was included in the written materials to the Board.

On motion duly made by S. Genest and seconded by D. Novotny, all of the Directors present then voting by roll call, it was unanimously

Resolved: that the Board of Directors hereby authorizes Pennichuck Water Works, Inc. (the "Company") to enter into a Training Agreement with the State of New Hampshire, New Hampshire Employment Security, a copy of which was presented at this meeting, whereby the Company will receive a grant of up to \$13,625.00 through the Job Training Fund/WorkInvestNH; and that Larry D. Goodhue, the Company's Chief Executive Officer, and Donald L. Ware, the Company's Chief Operating Officer, are severally authorized and directed on behalf of the Company, to execute and deliver the Training Agreement, and any and all other documents that they may deem necessary, proper or advisable, to carry out the intent of this resolution.

Move to Non-Public Session

S. Genest moved that the Board enter into non-public session to discuss the acquisition, sale or lease of real or personal property, pursuant to RSA 91-A:3, II(d), and to discuss financial or confidential information pursuant to RSA 91-A:3, II(j). G. Bower seconded the motion.

A roll call of the Directors present was taken, which resulted as follows:

Yea: D. Bernier, G. Bower, A. Corriveau, J. Dore, E. Dunn, S. Genest,
J. Lustig, J. McGrath, D. Novotny, S. Pillsbury, P. Stanley

Nay:

Motion was carried to enter into non-public session at 8:09 a.m.

Reconvene in Public Session

The non-public session ended at 8:11 a.m. and the Board reconvened in public session.

Matters Addressed at Non-Public Session

The only matters addressed at the non-public session were the review of draft non-public session minutes for Board approval, and the review of certain sealed non-public session minutes for possible unsealing. The Board agreed to vote on the matters in public session.

On motion duly made by E. Dunn and seconded by G. Bower, all of the Directors present then voting by roll call, it was unanimously

Resolved: that the sealed draft minutes of the April 11-12, 2022 non-public sessions of the Pennichuck Water Works, Inc. Pricing Committee are hereby approved.

It was agreed to not unseal the Board's January 24, 2020 non-public session minutes.

On motion duly made by D. Novotny and seconded by J. Dore, all of the Directors present then voting by roll call, it was unanimously

Resolved: that the sealed minutes of the September 25, 2020 non-public session of the Board of Directors be unsealed in their entirety.

Resolved: that the sealed minutes of the April 11-12, 2022 non-public sessions of the Pennichuck Water Works, Inc. Pricing Committee be unsealed in their entirety.

There being no further business to come before the Board, the Chairman adjourned the meeting at 8:13 a.m.

/s/ Suzanne L. Ansara
Suzanne L. Ansara
Corporate Secretary