

THE SOUTHWOOD CORPORATION
BOARD OF DIRECTORS
MINUTES OF DECEMBER 17, 2021 MEETING

A meeting of the Board of Directors of The Southwood Corporation (the “Company”) was held on Friday, December 17, 2021, at 9:50 a.m., at the Company’s offices at 25 Walnut Street, Nashua, NH.

Written materials relating to items listed in the Agenda were provided to the Board members for their review prior to the meeting.

The following Directors were present, constituting a quorum:

Thomas J. Leonard, Chairman
David P. Bernier (via Microsoft Teams)
C. George Bower
James P. Dore
Elizabeth A. Dunn
H. Scott Flegal
Stephen D. Genest
Jay N. Lustig
John D. McGrath
Deborah Novotny
Preston J. Stanley, Jr.

D. Bernier stated the reason he could not attend the meeting in person, that he was alone and could hear the proceedings.

Attending the meeting from the Company were:

Larry D. Goodhue, Chief Executive Officer
Suzanne L. Ansara, Corporate Secretary

S. Ansara recorded the minutes of the meeting.

Approval of Minutes

There being no comments on the draft minutes of the May 27, 2021 Annual Meeting of the Board, on motion duly made by J. Dore and seconded by P. Stanley, all of the Directors then voting, it was unanimously

Resolved: that the minutes of the May 27, 2021 Annual Meeting of the Board of Directors are hereby approved.

There being no further business to come before the Board, the Chairman adjourned the meeting at 9:51 a.m.

/s/ Suzanne L. Ansara
Suzanne L. Ansara
Corporate Secretary