

PENNICHUCK WATER SERVICE CORPORATION

BOARD OF DIRECTORS
MINUTES OF FEBRUARY 25, 2022 MEETING

A meeting of the Board of Directors of Pennichuck Water Service Corporation (the “Company”) was held on Friday, February 25, 2022, at 8:12 a.m., virtually via Microsoft Teams.

Due to the spread of the COVID-19 virus and the OMICRON variant, the Board of Directors agreed at their December 17, 2021 Board meeting, that for the safety and health of the Board Members and Company employees, meetings of the Board and Board Committees would be held virtually until further notice. Telephone access to the meeting was provided for members of the public.

Written materials relating to items listed in the Agenda were provided to the Board members for their review prior to the meeting.

By roll call, the following Directors were present at the start of the meeting, constituting a quorum. Each Director stated that they were alone and could hear the proceedings.

Thomas J. Leonard, Chairman
David P. Bernier
C. George Bower
James P. Dore
Elizabeth A. Dunn
Stephen D. Genest
Jay N. Lustig
Deborah Novotny
Preston J. Stanley, Jr.

Attending the meeting from the Company were:

Larry D. Goodhue, Chief Executive Officer
Donald L. Ware, Chief Operating Officer
Mary DeRoche, HR Director
Suzanne L. Ansara, Corporate Secretary
George Torres, Corporate Controller and Treasurer
Carol Ann Howe, Assistant Treasurer
Steve Greenwood, IT Director
Tara King, Revenue and Customer Operations Manager
John Boisvert, Chief Engineer
Chris Countie, Director, Water Supply and Community Systems
Alan Brown, Distribution Manager
Daniel Wojcik, Director of Sales, PWSC

S. Ansara recorded the minutes of the meeting.

Approval of Minutes

There being no comments on the draft minutes of the December 17, 2021 Board meeting, on motion duly made by S. Genest and seconded by G. Bower, all of the Directors present then voting by roll call, it was unanimously

Resolved: that the minutes of the December 17, 2021 meeting of the Board of Directors are hereby approved.

Distribution to Pennichuck Corporation

L. Goodhue stated that management is seeking approval of a distribution from the Company to Pennichuck Corporation in the amount of \$173,147.91 to fund Pennichuck Corporation's payment of the City's acquisition debt.

On motion duly made by S. Genest and seconded by G. Bower, all of the Directors present then voting by roll call, it was unanimously

Resolved: that a dividend in the amount of \$173,147.91 from retained earnings be recorded to Pennichuck Corporation on February 28, 2022.

There being no further business to come before the Board, the Chairman adjourned the meeting at 8:13 a.m.

/s/ Suzanne L. Ansara
Suzanne L. Ansara
Corporate Secretary