

PENNICHUCK WATER WORKS, INC.

BOARD OF DIRECTORS
MINUTES OF DECEMBER 17, 2021 MEETING

A meeting of the Board of Directors of Pennichuck Water Works, Inc. (the “Company”) was held on Friday, December 17, 2021, at 9:44 a.m., at the Company’s offices at 25 Walnut Street, Nashua, New Hampshire.

Written materials relating to items listed in the Agenda were provided to the Board members for their review prior to the meeting.

The following Directors were present, constituting a quorum:

Thomas J. Leonard, Chairman
David P. Bernier (via Microsoft Teams)
C. George Bower
James P. Dore
Elizabeth A. Dunn
H. Scott Flegal
Stephen D. Genest
Jay N. Lustig
John D. McGrath
Deborah Novotny
Preston J. Stanley, Jr.

D. Bernier stated the reasons he could not attend the meeting in person, that he was alone and could hear the proceedings.

Attending the meeting from the Company were:

Larry D. Goodhue, Chief Executive Officer
Suzanne L. Ansara, Corporate Secretary

S. Ansara recorded the minutes of the meeting.

Approval of Minutes

There being no comments on the draft minutes of the May 27, 2021 Annual Board meeting, on motion duly made by S. Genest and seconded by S. Flegal, all of the Directors then voting, it was unanimously

Resolved: that the minutes of the May 27, 2021 Annual Meeting of the Board of Directors are hereby approved.

Purchase of Paper Street Lots

L. Goodhue indicated that this matter was previously discussed and approved at the August 27 Pennichuck Corporation Board meeting. The closing is scheduled to take place prior to December 31, 2021. He indicated that he is asking the PWW Board to adopt new resolutions because the name of the Seller in the prior resolutions is incorrect.

After a brief discussion, on motion duly made by E. Dunn and seconded by J. McGrath, all of the Directors then voting, it was unanimously

Resolved: that the Board of Directors of Pennichuck Water Works, Inc. (the “Company”) hereby approves and authorizes the Company to purchase the parcel of land identified as L Westland Avenue, Nashua, New Hampshire (Tax Map 52-Lot 5), from GSSG NH Pittsfield East Land HoldCo, LLC, for a purchase price of \$12,500; and

Further

Resolved: that the Board of Directors of Pennichuck Water Works, Inc. (the “Company”) hereby approves and authorizes the Company to purchase the parcel of land identified as L Ferry Road, Nashua, New Hampshire (Tax Map 52-Lot 88), from GSSG NH Pittsfield East Land HoldCo, LLC, for a purchase price of \$12,500; and

Further

Resolved: that Larry D. Goodhue, Chief Executive Officer of the Company and Donald L. Ware, Chief Operating Officer of the Company, are severally authorized and directed to take such actions and to execute and deliver such documents as either of them, in their sole discretion, may deem necessary, proper or advisable to effectuate the purchase of said parcels of land, the taking of any such actions and the execution and delivery of any such documents shall be conclusive evidence that the same are within the authority conferred by these resolutions.

There being no further business to come before the Board, the Chairman adjourned the meeting at 9:46 a.m.

/s/ Suzanne L. Ansara

Suzanne L. Ansara
Corporate Secretary