

PITTSFIELD AQUEDUCT COMPANY, INC.

BOARD OF DIRECTORS  
MINUTES OF FEBRUARY 26, 2021 MEETING

A meeting of the Board of Directors of Pittsfield Aqueduct Company, Inc. (the “Company”) was held on Friday, February 26, 2021 at 10:30 a.m.

Due to the COVID-19 virus and in accordance with the state of emergency declared by Governor Sununu, the meeting was held electronically using the Microsoft Teams platform, for the safety of the Board Members and Pennichuck employees. Telephone access to the meeting was provided for members of the public. Pursuant to Governor Sununu’s Emergency Order #12 dated March 23, 2020, the requirement under RSA 91-A:2, III(b) that a quorum be physically present at a meeting has been waived.

Written materials relating to items listed in the Agenda were provided to the Board members for their review prior to the meeting.

By roll call, the following Directors were present for the start of the meeting, constituting a quorum. Each director stated that they were alone.

Thomas J. Leonard, Chairman  
David P. Bernier  
C. George Bower  
James P. Dore  
Elizabeth A. Dunn  
H. Scott Flegal  
Stephen D. Genest  
Jay N. Lustig  
John D. McGrath  
Deborah Novotny  
Preston J. Stanley, Jr.

Attending the meeting from the Company were:

Larry D. Goodhue, Chief Executive Officer  
Donald L. Ware, Chief Operating Officer  
Mary V. DeRoche, Human Resources Director  
Suzanne L. Ansara, Corporate Secretary  
George Torres, Corporate Controller and Treasurer  
Carol Ann Howe, Assistant Treasurer  
Tara King, Revenue and Customer Operations Manager  
Steven Greenwood, IT Director  
John Boisvert, Chief Engineer  
Chris Countie, Director, Water Supply and Community Systems  
Daniel Wojcik, Director of Sales, PWSC

S. Ansara recorded the minutes of the meeting.

Approval of Minutes

There being no comments on the draft minutes of the September 25, 2020 meeting of the Board of Directors, on motion duly made by J. Dore and seconded by S. Genest, all of the Directors then voting by roll call, it was unanimously

Resolved: that the minutes of the September 25, 2020 meeting of the Board of Directors are hereby approved.

Distribution to Pennichuck Corporation

L. Goodhue stated that management is seeking approval of a distribution from the Company to Pennichuck Corporation in the amount of \$125,061.00 to fund Pennichuck Corporation's payment of the City's acquisition debt.

On motion duly made by S. Genest and seconded by D. Bernier, all of the Directors then voting by roll call, it was unanimously

Resolved: that a distribution in the amount of \$125,061.00 (from additional paid in capital) be recorded to Pennichuck Corporation on March 1, 2021.

There being no further business to come before the Board, the meeting was adjourned at 10:31 a.m.

/s/ Suzanne L. Ansara

Suzanne L. Ansara  
Corporate Secretary