

# **PENNICHUCK CORPORATION**

## **COMPENSATION AND BENEFITS COMMITTEE MEETING**

Thursday, May 6, 2021

To Access the Meeting: Dial 1-425-436-6322, then Enter Access Code 871028#

Time: 4:30 p.m.

### **AGENDA**

1. Approval of Minutes

Resolve: that the minutes of the March 18, 2021 meeting of the Compensation and Benefits Committee are hereby approved.

Resolve: that the sealed minutes of the March 18, 2021 non-public session of the Compensation and Benefits Committee are hereby approved.

2. Summit Financial – Pension Plan and 401(k) Plan Investments Review

- Pension Relief Provisions – American Rescue Plan Act of 2021 (ARPA)

3. Investment Committee – Change of Name

Resolve: that the Compensation and Benefits Committee hereby recommends to the Pennichuck Corporation Board of Directors that the “Investment Committee” change its name to “Retirement Plans Investment Committee”; and that the membership of the Retirement Plans Investment Committee will be comprised of the following officers and roles at the Company, to the extent these positions are currently held and occupied: CEO, CFO, HR Director, Treasurer and Assistant Treasurer.

4. Charter - Retirement Plans Investment Committee

Resolve: that the Compensation and Benefits Committee hereby recommends to the Pennichuck Corporation Board of Directors that the Retirement Plans Investment Committee Charter, as presented at this meeting, be approved.