

PENNICHUCK WATER WORKS, INC.

BOARD OF DIRECTORS
MINUTES OF AUGUST 25, 2017 NON-PUBLIC SESSION

A non-public session of the Board of Directors of Pennichuck Water Works, Inc. (the “Company”) was held on Friday, August 25, 2017 at 11:07 a.m. at the Company’s offices at 25 Manchester Street, Merrimack, New Hampshire.

Written materials relating to items listed in the Agenda were provided to the Board members for their review prior to the non-public session.

The following Directors were present:

Thomas J. Leonard, Chairman
David P. Bernier
C. George Bower
James P. Dore
Elizabeth A. Dunn
Stephen D. Genest
Paul A. Indeglia
Jay N. Lustig
John M. Murphy
Preston J. Stanley, Jr.

Also attending the non-public session from the Company were:

Larry D. Goodhue, Chief Executive Officer
Donald L. Ware, Chief Operating Officer
Suzanne L. Ansara, Corporate Secretary
John L. Boisvert, Chief Engineer

Update – Potential Purchase of Property Owned by St. Joseph Hospital on Paper Streets

L. Goodhue reported that he has received a letter from Attorney Westgate relating to the potential sale to the Company of 4 lots in Nashua owned by St. Joseph Hospital. In 2015, the Board approved the purchase of the lots by the Company for a purchase price of \$62,100 and a Purchase and Sale Agreement was executed on July 16, 2015. At that time, a title search of the property found defects with the title, and the Purchase and Sale Agreement was extended to give the Hospital time to resolve the title issues.

L. Goodhue reported that Attorney Westgate has indicated in his letter that after extensive title research and court filings, a motion for default judgement was filed by the Hospital with the Court on July 11, 2017. A hearing on the matter has been scheduled for August 28, 2017.

L. Goodhue indicated that he will contact Attorney Tom Quinn, who did the underlying title work for the Company in 2015, to review the material received from Attorney Westgate.

There being no further business to discuss in non-public session, on motion duly made by D. Bernier and seconded by P. Stanley, all of the Directors present then voting, it was unanimously agreed to end the non-public session at 11:09 a.m.

/s/ Suzanne L. Ansara
Suzanne L. Ansara
Corporate Secretary