

PENNICHUCK EAST UTILITY, INC.

BOARD OF DIRECTORS
MINUTES OF OCTOBER 25, 2019 NON-PUBLIC SESSION

A non-public session of the Board of Directors of Pennichuck East Utility, Inc. (the “Company”) was held on Friday, October 25, 2019 at 8:02 a.m. at the Company’s offices at 25 Manchester Street, Merrimack, New Hampshire.

The following Directors were present:

Thomas J. Leonard, Chairman
David P. Bernier
C. George Bower
James P. Dore
Elizabeth A. Dunn
Stephen D. Genest
Jay N. Lustig
John D. McGrath
John M. Murphy
Deborah Novotny
Preston J. Stanley, Jr.

Also attending the non-public session from the Company were:

Larry D. Goodhue, Chief Executive Officer
Donald L. Ware, Chief Operating Officer
Mary V. DeRoche, HR Director
Suzanne L. Ansara, Corporate Secretary
George Torres, Corporate Controller
Carol Ann Howe, Assistant Treasurer
Steven Greenwood, IT Director
Bernard Rousseau, Vice President-PWSC
John Boisvert, Chief Engineer
Alan Brown, Distribution Manager
Tara King, Revenue and Customer Operations Manager

Sale of Property on Allard Farm Circuit, North Conway, NH

L. Goodhue indicated that management is looking for authority from the Board to sell land owned by the Company on Allard Farm Circuit in North Conway, NH. It is the only remaining lot owned by Pennichuck East Utility in North Conway. The lot was previously under agreement for sale but after inspection of the lot it was found to be unbuildable and the buyer backed out. L. Goodhue indicated that the lot was then offered, on a first come first serve basis, to three abutters of the lot for the cost of closing, estimated to be approximately \$1,500.

On motion duly made by E. Dunn and seconded by J. Murphy, all of the Directors then voting, it was unanimously

Resolved: that the Board of Directors hereby approves the sale by Pennichuck East Utility, Inc. (the "Company") of a parcel of land located on Allard Farm Circuit in North Conway, NH, identified as Map and Lot #231-56, to Wendy Kropac, for a sale price equal to the cost of closing, of up to \$1,500.00.

Further

Resolved: that Larry D. Goodhue, Chief Executive Officer of the Company and Donald L. Ware, Chief Operating Officer of the Company, are severally authorized and directed to take such actions, and to execute and deliver such documents as either of them, in their sole discretion, may deem necessary, proper or advisable to effectuate the sale of said parcel of land, the taking of any such actions and the execution and delivery of any such documents shall be conclusive evidence that the same are within the authority conferred by these resolutions.

There being no further business to discuss in non-public session, on motion duly made by S. Genest and seconded by J. McGrath, all of the Directors then voting, it was unanimously agreed to end the non-public session at 8:06 a.m.

/s/ Suzanne L. Ansara

Suzanne L. Ansara
Corporate Secretary