

PENNICHUCK CORPORATION  
AD HOC BUILDING COMMITTEE  
MINUTES OF JUNE 22, 2018 NON-PUBLIC SESSION

A non-public session of the Ad Hoc Building Committee (“Committee”) of the Board of Directors of Pennichuck Corporation (“Company”) was held on Friday, June 22, 2018 at 9:37 a.m. at the Company’s offices at 25 Manchester Street, Merrimack, New Hampshire.

The following persons were present for all or a portion of the non-public session:

Committee Members: David P. Bernier  
C. George Bower  
James P. Dore  
Elizabeth A. Dunn  
Stephen D. Genest  
Thomas J. Leonard  
John D. McGrath  
John M. Murphy, telephonically  
Preston J. Stanley, Jr.

Company: Larry D. Goodhue, Chief Executive Officer  
Donald L. Ware, Chief Operating Officer  
Suzanne L. Ansara, Corporate Secretary  
John Boisvert, Chief Engineer

Approval of Minutes

On a motion duly made by E. Dunn and seconded by J. Dore, all of the Committee members present then voting, it was unanimously

Resolved: that the sealed minutes of the April 12, 2017 non-public session of the Ad Hoc Building Committee are hereby approved.

Corporate Office – Potential Relocation

L. Goodhue handed out a copy of a memorandum from H.L. Turner Group setting out their office space planning meeting notes and a copy of a floor plan for the potential new corporate office. A discussion ensued.

J. Murphy left the meeting at 9:50 a.m.

L. Goodhue reported that he and Jay Leonard met with Mayor Donchess and Tim Cummings, Director of Economic Development, to continue discussions relative to the potential relocation of the corporate office to downtown Nashua. He reported that Mr. Cummings presented a possible location for the corporate office on the courthouse oval on Walnut Street. L. Goodhue said that the City is looking at finding a developer to construct two buildings on the property and a parking garage. The location is close to main street with easy access to Water Street and the Broad Street Parkway. Management will wait to hear from the City as to progress on the location.

Other potential locations were discussed. Pros and cons of owning vs. leasing were discussed.

No decisions were made.

There being no further business to discuss in non-public session, on motion duly made by D. Bernier and seconded by G. Bower, all of the Committee members present then voting, it was unanimously agreed to end the non-public session at 10:20 a.m.

/s/ Suzanne L. Ansara

Suzanne L. Ansara  
Corporate Secretary