

PENNICHUCK WATER WORKS, INC.
BOARD OF DIRECTORS
MINUTES OF AUGUST 23, 2019 MEETING

A meeting of the Board of Directors of Pennichuck Water Works, Inc. (the “Company”) was held on Friday, August 23, 2019 at 11:06 a.m. at the Company’s offices at 25 Manchester Street, Merrimack, New Hampshire.

Written materials relating to items listed in the Agenda were provided to the Board members for their review prior to the meeting.

The following Directors were present, constituting a quorum:

Thomas J. Leonard, Chairman
David P. Bernier (telephonically)
C. George Bower
James P. Dore
Elizabeth A. Dunn
Stephen D. Genest
John D. McGrath
John M. Murphy
Deborah Novotny
Preston J. Stanley, Jr.

Also attending the meeting from the Company were:

Larry D. Goodhue, Chief Executive Officer
Donald L. Ware, Chief Operating Officer
Mary V. DeRoche, HR Director
Suzanne L. Ansara, Corporate Secretary
George Torres, Corporate Controller
Carol Ann Howe, Assistant Treasurer
Steven Greenwood, IT Director
Christopher Countie, Director, Water Supply and Community Systems
John Boisvert, Chief Engineer
Tara King, Revenue and Customer Operations Manager

D. Bernier stated the reason he was unable to attend the meeting in person, that he was alone and could hear the proceedings.

S. Ansara recorded the minutes of the meeting.

Approval of Minutes

There being no comments on the draft minutes of the June 28, 2019 meeting of the Board of Directors, on motion duly made by J. McGrath and seconded by J. Murphy, all of the Directors present then voting, it was unanimously

Resolved: that the minutes of the June 28, 2019 meeting of the Board of Directors are hereby approved.

Training Agreement – NH Job Training Fund

M. DeRoche reported that the Company has qualified for a grant from the NH Job Training Fund in an amount up to \$16,300. The funds will be used to cover costs associated with CCL training, training of the trainers for Customer Service, professional development, and software training. She indicated that management is seeking the Board's approval to enter into the Training Agreement with the State of New Hampshire, a copy of which was included in the written materials to the Board.

On motion duly made by S. Genest and seconded by P. Stanley, all of the Directors present then voting, it was unanimously

Resolved: that the Board of Directors hereby authorizes Pennichuck Water Works, Inc. (the "Company") to enter into the Training Agreement (as presented at this meeting) with the State of New Hampshire, Department of Business and Economic Affairs, whereby the Company will receive a grant of up to \$16,300 through the NH Job Training Fund; and that Larry D. Goodhue, Chief Executive Officer of the Company, and Donald L. Ware, Chief Operating Officer of the Company, are severally authorized and directed to execute and deliver the said Training Agreement on behalf of the Company, with such changes as either of them, in their sole discretion, may deem necessary, proper or advisable to carry out the intent of this resolution.

Move to Non-Public Session

S. Genest moved that the Board enter into non-public session to discuss the acquisition, sale or lease of real or personal property pursuant to RSA 91-A:3, II(d). J. McGrath seconded the motion.

A roll call of the Board members was taken, which resulted as follows:

Yea: D. Bernier, G. Bower, J. Dore, E. Dunn, S. Genest, T. Leonard,
J. McGrath, J. Murphy, D. Novotny, P. Stanley

Nay:

Motion was carried to enter into non-public session at 11:10 a.m.

Reconvene in Public Session

The non-public session ended at 12:03 p.m. and the Board reconvened in public session.

S. Genest moved that the Board seal the minutes of the non-public session under RSA 91-A:3, II(d). P. Stanley seconded the motion. A roll call of the Board members present was taken, which resulted as follows:

Yea: D. Bernier, G. Bower, J. Dore, E. Dunn, S. Genest, T. Leonard,
J. McGrath, J. Murphy, D. Novotny, P. Stanley

Nay:

Motion was carried to seal the minutes of the non-public session.

There being no further business to come before the Board, the meeting was adjourned at 12:04 p.m.

/s/ Suzanne L. Ansara
Suzanne L. Ansara
Corporate Secretary