

PENNICHUCK CORPORATION

BOARD OF DIRECTORS MEETING

Friday, August 23, 2019
Pennichuck Corporation, 25 Manchester Street, Merrimack, NH

Time: 8:00 a.m.

AGENDA

Estimated
Time

- 8:00-8:20 1. Non-Public Session
- RSA 91-A:3, II(j) – Confidential/Financial Information

Return to Public Session

- 8:20-8:25 2. Approval of Minutes
- Resolve: that the minutes of the June 28, 2019 meeting of the Board of Directors are hereby approved.
- Resolve: that the minutes of the June 22, 2018 meeting of the Ad Hoc Building Committee are hereby approved.
- 8:25-8:55 3. Financial Review – G. Torres
- 8:55-9:25 4. Construction Update/Revised 2019 PWW CapEx Budget – D. Ware, J. Boisvert
- Resolve: that the revised 2019 capital budget for Pennichuck Water Works, Inc., a copy of which was presented at this meeting, which increases the previously approved budget amount of \$14,978,170 to \$16,912,574, is hereby approved.
- Resolve: that the revised 2019 capital budget for Pennichuck East Utility, Inc., a copy of which was presented at this meeting, which increases the previously approved budget amount of \$3,396,500 to \$3,774,285, is hereby approved.
- 9:25-9:50 5. Business Updates and Comments from CEO

Temporarily Adjourn Meeting For Meeting Of Pennichuck Water Works, Inc. Board

- 10:35-11:10 6. Non-Public Session
- RSA 91-A:3, II(j) – Confidential/Financial Information
 - RSA 91-A:3, II(d) – Property
- 11:10-11:15 7. Other Business
- Management Presentations