

PENNICHUCK WATER WORKS, INC.
BOARD OF DIRECTORS
MINUTES OF MARCH 22, 2019 MEETING

A meeting of the Board of Directors of Pennichuck Water Works, Inc. (the “Company”) was held on Friday, March 22, 2019 at 9:30 a.m. at the Company’s offices at 25 Manchester Street, Merrimack, New Hampshire.

Written materials relating to items listed in the Agenda were provided to the Board members for their review prior to the meeting.

The following Directors were present, constituting a quorum:

Thomas J. Leonard, Chairman
David P. Bernier (telephonically)
C. George Bower
James P. Dore
Elizabeth A. Dunn
Stephen D. Genest
John D. McGrath
John M. Murphy
Preston J. Stanley, Jr.

Also attending the meeting from the Company were:

Larry D. Goodhue, Chief Executive Officer
Donald L. Ware, Chief Operating Officer
Suzanne L. Ansara, Corporate Secretary

D. Bernier stated the reason he was unable to attend the meeting in person, that he was alone and could hear the proceedings.

S. Ansara recorded the minutes of the meeting.

Approval of Minutes

There being no comments on the draft minutes of the February 22, 2019 meeting of the Board of Directors, on motion duly made by S. Genest and seconded by J. McGrath, all of the Directors present then voting, it was unanimously

Resolved: that the minutes of the February 22, 2019 meeting of the Board of Directors are hereby approved.

Tariffs – PUC – Authorized Signers

L. Goodhue stated that management is recommending that additional employees be authorized to sign tariffs with the NH Public Utilities Commission. Currently only the CEO and COO are authorized and it sometimes creates a problem if the CEO and COO are out of the office at the same time.

After a brief discussion, on motion duly made by E. Dunn and seconded by J. McGrath, all of the Directors present then voting, it was unanimously

Resolved: that the Chief Executive Officer, the Chief Operating Officer, the Treasurer, the Assistant Treasurer and the Corporate Controller of Pennichuck Water Works, Inc. (the “Company”) are each hereby authorized to sign tariffs with the New Hampshire Public Utilities Commission on behalf of the Company.

Move to Non-Public Session

S. Genest moved that the Board enter into non-public session to discuss the acquisition, sale or lease of real or personal property pursuant to RSA 91-A:3, II(d). P. Stanley seconded the motion.

A roll call of the Board members present was taken, which resulted as follows:

Yea: D. Bernier, G. Bower, J. Dore, E. Dunn, S. Genest, T. Leonard,
J. McGrath, J. Murphy, P. Stanley
Nay:

Motion was carried to enter into non-public session at 9:31 a.m.

Reconvene in Public Session

The non-public session ended at 9:52 a.m. and the Board reconvened in public session.

J. McGrath moved that the Board seal the minutes of the non-public session under RSA 91-A:3, II(d). J. Murphy seconded the motion. A roll call of the Board members present was taken, which resulted as follows:

Yea: D. Bernier, G. Bower, J. Dore, E. Dunn, S. Genest, T. Leonard,
J. McGrath, J. Murphy, P. Stanley
Nay:

Motion was carried to seal the minutes of the non-public session.

There being no further business to come before the Board, the meeting was adjourned at 9:53 a.m.

/s/ Suzanne L. Ansara
Suzanne L. Ansara
Corporate Secretary