

PENNICHUCK CORPORATION
BOARD OF DIRECTORS
MINUTES OF MAY 5, 2018 ANNUAL MEETING

The Annual Meeting of the Board of Directors of Pennichuck Corporation (the “Company”) was held on Saturday, May 5, 2018 at 9:08 a.m. at the Crowne Plaza, 2 Somerset Parkway, Nashua, New Hampshire, immediately following the Annual Meeting of Sole Shareholder.

The following Directors were present, constituting a quorum:

Thomas J. Leonard, Chairman
David P. Bernier
C. George Bower
James P. Dore
Elizabeth A. Dunn
Stephen D. Genest
Jay N. Lustig
John D. McGrath
Preston J. Stanley, Jr.

Also attending from the Company were:

Larry D. Goodhue, Chief Executive Officer
Donald L. Ware, Chief Operating Officer
Suzanne L. Ansara, Corporate Secretary
Carol Ann Howe, Assistant Treasurer
Mary V. DeRoche, HR Director
Bernard Rousseau, Vice President-Sales
John Boisvert, Chief Engineer
Tara King, Revenue and Customer Operations Manager
Ian Carey, IT Support Technician

Attending the meeting from the City of Nashua (the sole shareholder) were President of the Board of Aldermen Brian McCarthy, Alderman Jim Dowd, Alderman Patricia Klee, Alderman Jan Schmidt and Alderman Lori Wilshire.

S. Ansara recorded the minutes of the meeting.

The Chairman called the meeting to order. He stated that the business portion of the meeting will be held first, followed by presentations by the Chairman of the Board and the Chief Executive Officer, and a public comment period.

Election of Chairman of the Board

The first order of business was to elect a Chairman of the Board of Directors for the ensuing year. On motion duly made by E. Dunn and seconded by D. Bernier, all of the Directors present then voting, it was unanimously

Resolved: that Thomas J. Leonard is hereby elected Chairman of the Board of Directors of Pennichuck Corporation.

Appointment of Board Committee Members

The Chairman asked for a motion to appoint members to each of the Board Committees as set forth in the Agenda. On motion duly made by E. Dunn and seconded by J. Dore, all of the Directors present then voting, it was unanimously

Resolved: that the following Committees of the Pennichuck Corporation Board of Directors will be comprised of the individuals listed below:

Audit, Finance and Risk Committee

James P. Dore
C. George Bower
Thomas J. Leonard
John D. McGrath
John M. Murphy

Compensation and Benefits Committee

David P. Bernier
C. George Bower
Elizabeth A. Dunn
Stephen D. Genest
Thomas J. Leonard
Jay N. Lustig

Communications Committee

James P. Dore
Thomas J. Leonard
Jay N. Lustig
Preston J. Stanley, Jr.

Nominating and Governance Committee

Elizabeth A. Dunn
Stephen D. Genest
Thomas J. Leonard
Jay N. Lustig
Preston J. Stanley, Jr.

Election of Officers

The next order of business was to elect the Company Officers for the ensuing year. On motion duly made by J. Dore and seconded by G. Bower, all of the Directors present then voting, it was unanimously

Resolved: that the following individuals are hereby elected to the offices of Pennichuck Corporation set forth below opposite their names, to serve in accordance with the By-Laws of the Corporation and at the discretion of the Board of Directors:

<u>Name</u>	<u>Title</u>
Larry D. Goodhue	Chief Executive Officer, Chief Financial Officer and Treasurer
Donald L. Ware	Chief Operating Officer
Suzanne L. Ansara	Corporate Secretary
George Torres	Corporate Controller
Carol Ann Howe	Assistant Treasurer

With the business portion of the meeting completed, the Chairman and Chief Executive Officer then provided a slide presentation outlining the Company's corporate structure, reviewed the Company's mission statement, reviewed the 2017 accomplishments of the Board and Management and the Company's major goals for 2018, and provided a list of information available on the Company's website.

The Company's Chief Executive Officer then presented an overview of the 2017 financial statements compared to the results from 2016.

The Chairman then opened up the meeting to public comment.

There being no further business to come before the Board, the Chairman adjourned the meeting at 10:15 a.m.

/s/ Suzanne L. Ansara

Suzanne L. Ansara
Corporate Secretary