

PENNICHUCK WATER SERVICE CORPORATION

BOARD OF DIRECTORS  
MINUTES OF AUGUST 25, 2017 MEETING

A meeting of the Board of Directors of Pennichuck Water Service Corporation (the “Company”) was held on Friday, August 25, 2017 at 11:25 a.m. at the Company’s offices at 25 Manchester Street, Merrimack, New Hampshire.

Written materials relating to items listed in the Agenda were provided to the Board members for their review prior to the meeting.

The following Directors were present, constituting a quorum:

Thomas J. Leonard, Chairman  
David P. Bernier  
C. George Bower  
James P. Dore  
Elizabeth A. Dunn  
Stephen D. Genest  
Paul A. Indeglia  
Jay N. Lustig  
John M. Murphy  
Preston J. Stanley, Jr.

Also attending the meeting from the Company were:

Larry D. Goodhue, Chief Executive Officer  
Donald L. Ware, Chief Operating Officer  
Suzanne L. Ansara, Corporate Secretary  
John L. Boisvert, Chief Engineer

S. Ansara recorded the minutes of the meeting.

Approval of Minutes

The Chairman inquired whether there were any comments with respect to the draft minutes of the May 25, 2017 Annual Meeting of the Board of Directors. There being none, on motion duly made by S. Genest and seconded by P. Stanley, all of the Directors present then voting, it was unanimously

Resolved: that the minutes of the May 25, 2017 Annual Meeting of the Board of Directors are hereby approved.

Move to Non-Public Session

S. Genest moved that the Board enter into non-public session to discuss confidential or financial information pursuant to RSA 91-A:3, II(j). P. Stanley seconded the motion.

A roll call of the Directors present was taken, which resulted as follows:

Yea: D. Bernier, G. Bower, J. Dore, E. Dunn, S. Genest, P. Indeglia, T. Leonard,  
J. Lustig, J. Murphy, P. Stanley

Nay:

Motion was carried to enter into non-public session at 11:25 a.m.

Reconvene in Public Session

The non-public session ended at 11:34 a.m. and the Board reconvened in public session.

S. Genest moved that the Board seal the minutes of the non-public session under RSA 91-A:3, II(j). E. Dunn seconded the motion. A roll call of the Directors present was taken, which resulted as follows:

Yea: D. Bernier, G. Bower, J. Dore, E. Dunn, S. Genest, P. Indeglia, T. Leonard,  
J. Lustig, J. Murphy, P. Stanley

Nay:

Motion was carried to seal the minutes of the non-public session.

There being no further business to come before the Board, the meeting was adjourned at 11:35 a.m.

/s/ Suzanne L. Ansara  
Suzanne L. Ansara  
Corporate Secretary