

PENNICHUCK WATER SERVICE CORPORATION

BOARD OF DIRECTORS
MINUTES OF FEBRUARY 24, 2017 MEETING

A meeting of the Board of Directors of Pennichuck Water Service Corporation (the “Company”) was held on Friday, February 24, 2017 at 10:04 a.m. at the Company’s offices at 25 Manchester Street, Merrimack, New Hampshire.

Written materials relating to items listed in the Agenda were provided to the Board members for their review prior to the meeting.

The following Directors were present, constituting a quorum:

Thomas J. Leonard, Chairman
David P. Bernier
C. George Bower
James P. Dore
Elizabeth A. Dunn
Stephen D. Genest
Paul A. Indeglia
John D. McGrath
Preston J. Stanley, Jr.

Also attending the meeting from the Company were:

Larry D. Goodhue, Chief Executive Officer
Donald L. Ware, Chief Operating Officer
Suzanne L. Ansara, Corporate Secretary

S. Ansara recorded the minutes of the meeting.

Approval of Minutes

The Chairman inquired whether there were any comments with respect to the draft minutes of the May 26, 2016 Annual Meeting of the Board of Directors. There being none, on motion duly made by J. Dore and seconded by J. McGrath, all of the Directors present then voting, it was unanimously

Resolved: that the minutes of the May 26, 2016 Annual Meeting of the Board of Directors are hereby approved.

Review of Sealed Non-Public Session Minutes

The Board reviewed the sealed minutes of the May 25, 2012 and January 17, 2014 non-public sessions. After discussion, on motion duly made by E. Dunn and seconded by P. Stanley, all of the Directors present then voting, it was unanimously

Resolved: to unseal in their entirety the minutes of the May 25, 2012 and January 17, 2014 non-public sessions of the Pennichuck Water Service Corporation Board of Directors.

There being no further business to come before the Board, the meeting was adjourned at 10:05 a.m.

/s/ Suzanne L. Ansara
Suzanne L. Ansara
Corporate Secretary