

PENNICHUCK CORPORATION

COMMUNICATIONS COMMITTEE
MINUTES OF FEBRUARY 11, 2016 MEETING

A meeting of the Communications Committee (“Committee”) of the Board of Directors of Pennichuck Corporation (“Company”) was held on Thursday, February 11, 2016 at 4:43 p.m. at the Company’s offices at 25 Manchester Street, Merrimack, New Hampshire.

The following persons were in attendance for all or a portion of the meeting:

Committee Members: Thomas J. Leonard, Chairman
C. George Bower
Jay N. Lustig
Preston J. Stanley, Jr.

From the Company: Elizabeth A. Dunn, Director
Stephen D. Genest, Director
Paul A. Indeglia, Director
Larry D. Goodhue, Chief Executive Officer
Donald L. Ware, Chief Operating Officer
Suzanne L. Ansara, Corporate Secretary

Approval of Minutes

The Chairman inquired whether there were any comments with respect to the draft minutes of the April 24, 2015 meeting and non-public session of the Committee. There being none, on motion duly made by J. Lustig and seconded by P. Stanley, all of the members of the Committee then voting, it was unanimously

Resolved: that the minutes of the April 24, 2015 meeting of the Communications Committee are hereby approved.

Resolved: that the sealed minutes of the April 24, 2015 non-public session of the Communications Committee are hereby approved.

Summary of the City’s Acquisition of Pennichuck Corporation

The Committee reviewed the document entitled “Summary of the City of Nashua’s Acquisition and Ownership of Pennichuck Corporation,” a copy of which was included in the written materials. The Chairman indicated that the document was prepared to use as a tool to educate new members of the Board of Aldermen, the Public Utilities Commission and other state agencies, and new Board members, on the acquisition of Pennichuck Corporation by the City of Nashua. A discussion ensued.

On motion duly made by G. Bower and seconded by J. Lustig, all of the Committee members then voting, it was unanimously

Resolved: that the document entitled “Summary of the City of Nashua’s Acquisition and Ownership of Pennichuck Corporation,” as amended at this meeting, is hereby formally adopted as a communication from the Board of Directors for use by the management of Pennichuck Corporation to educate various parties on the acquisition of Pennichuck Corporation by the City of Nashua.

City of Nashua/Board of Aldermen

L. Goodhue reported that there has been a change in the membership of the Pennichuck Water Special Committee of the Board of Aldermen for 2016. Alderman Lori Wilshire has been replaced by Alderman Mark Cookson. Alderman Daniel Moriarty remains as Chairman of the Committee. He also reported that City Counsel Stephen Bennett will be replaced by Attorney Steve Bolton in March.

Rate Structure

There was a discussion relative to the Company’s rate structure process and the Company’s communications with the New Hampshire Public Utilities Commission.

Water Supply - Testing

There was a discussion relative to the Company’s response to questions it may receive regarding the testing of its water supply.

P. Indeglia, G. Bower and S. Genest left the meeting at 5:50 p.m.

L. Goodhue indicated that he and Chairman Leonard will be attending a meeting of the Merrimack Valley Regional Water District on February 18.

There being no further business to come before the Committee, the meeting was adjourned at 6:02 p.m.

/s/ Suzanne L. Ansara

Suzanne L. Ansara
Corporate Secretary