

PENNICHUCK CORPORATION
COMMUNICATIONS COMMITTEE
MINUTES OF JULY 12, 2016 NON-PUBLIC SESSION

A non-public session of the Communications Committee (“Committee”) of the Board of Directors of Pennichuck Corporation (“Company”) was held on Tuesday, July 12, 2016 at 5:05 p.m. at the Company’s offices at 25 Manchester Street, Merrimack, New Hampshire.

The following persons were in attendance:

Committee Members: Jay N. Lustig, Chairman
C. George Bower
Thomas J. Leonard

From the Company: Elizabeth A. Dunn, Director
Larry D. Goodhue, Chief Executive Officer
Donald L. Ware, Chief Operating Officer
Suzanne L. Ansara, Corporate Secretary

Rate Structure / PWW Rate Case

L. Goodhue handed out to the Committee members the following documents: (1) a draft presentation to the City of Nashua, (2) a graph representing cumulative rate increases built into the City’s settlement model, and (3) a Computation of Revenue Deficiency chart for the 12 months ended December 31, 2015.

A lengthy discussion ensued relative to the Company’s plan to meet with City officials to discuss proposed changes to the Company’s current rate structure and to inform the City that the Company will be filing a rate case for Pennichuck Water Works, Inc. in 2016.

The Committee members gave their comments on the draft presentation.

On motion duly made by T. Leonard and seconded by G. Bower, all of the Committee members present then voting, it was unanimously agreed to end the non-public session at 6:50 p.m.

/s/ Suzanne L. Ansara
Suzanne L. Ansara
Corporate Secretary