

PENNICHUCK CORPORATION
COMMUNICATIONS COMMITTEE
MINUTES OF JANUARY 23, 2015 MEETING

A meeting of the Communications Committee (“Committee”) of the Board of Directors of Pennichuck Corporation (“Company”) was held on Friday, January 23, 2015 at 10:36 a.m. at the Company’s offices at 25 Manchester Street, Merrimack, New Hampshire.

The following persons were in attendance for the meeting:

Committee Members: Thomas J. Leonard, Chairman
Elizabeth A. Dunn
Jay N. Lustig

From the Company:

David P. Bernier, Director, telephonically	C. George Bower, Director
James P. Dore, Director	Stephen D. Genest, Director
Paul A. Indeglia, Director	John D. McGrath, Director
James McMahan, Director, telephonically	Preston J. Stanley, Jr., Director
John L. Patenaude, Chief Executive Officer	Donald L. Ware, Chief Operating Officer
Larry D. Goodhue, Chief Financial Officer	George Torres, Accounting Manager
Carol Ann Howe, Director of Regulatory Affairs, Treasury and Business Services	Suzanne L. Ansara, Corporate Secretary

Approval of Minutes

The Chairman inquired whether there were any comments with respect to the draft minutes of the April 9, 2014 meeting of the Committee. There being none, on motion duly made by J. Lustig and seconded by E. Dunn, all of the members of the Committee then voting, it was unanimously

Resolved: that the minutes of the April 9, 2014 meeting of the Communications Committee are hereby approved.

Communications with Sole Shareholder

The Chairman indicated that the management team will be meeting with the Pennichuck Water Special Committee of the Board of Aldermen sometime in the near future to discuss, among other items, (i) the replacement of the Will Street facility and financing options, and (ii) the Merrimack River interconnection to the Water Treatment Plant. There was a discussion as to how the management team should present these two items to the Special Water Committee. The Committee requested that management prepare a narrative on the Company’s due diligence efforts with respect to the relocation of the Will Street facility.

There being no further business to come before the Committee, the meeting was adjourned at 10:57 a.m.

/s/ Suzanne L. Ansara
Suzanne L. Ansara
Corporate Secretary