

PENNICHUCK EAST UTILITY, INC.
BOARD OF DIRECTORS
MINUTES OF JUNE 26, 2015 MEETING

A meeting of the Board of Directors of Pennichuck East Utility, Inc. (the "Company") was held on Friday, June 26, 2015 at 8:14 a.m. at the Company's offices at 25 Manchester Street, Merrimack, New Hampshire.

Written materials relating to items listed in the Agenda were provided to the Board members for their review prior to the meeting.

The following Directors were present, constituting a quorum:

Thomas J. Leonard, Chairman
David P. Bernier
C. George Bower
James P. Dore
Stephen D. Genest
Paul A. Indeglia
Jay N. Lustig
James McMahan
Preston J. Stanley, Jr.

Also attending the meeting from the Company were:

John L. Patenaude, Chief Executive Officer
Donald L. Ware, Chief Operating Officer
Larry D. Goodhue, Chief Financial Officer
Mary V. DeRoche, Human Resources Director
Suzanne L. Ansara, Corporate Secretary
Steven Greenwood, IT Director
George Torres, Accounting Manager
James Lavacchia, Distribution Manager

S. Ansara recorded the minutes of the meeting.

Approval of Minutes

The Chairman inquired whether there were any comments with respect to the draft minutes of the May 29, 2015 Annual Board meeting. There being none, on motion duly made by S. Genest and seconded by P. Stanley, all of the Directors present then voting, it was unanimously

Resolved: that the minutes of the May 29, 2015 Annual Meeting of the Board of Directors are hereby approved.

Move to Non-Public Session

S. Genest moved that the Board enter into non-public session to discuss the acquisition, sale or lease of real or personal property or services, pursuant to RSA 91-A:3, II(d). P. Stanley seconded the motion.

A roll call of the Directors present was taken, which resulted as follows:

Yea: D. Bernier, G. Bower, J. Dore, S. Genest, P. Indeglia, T. Leonard,
J. Lustig, J. McMahon, P. Stanley

Nay:

Motion was carried to enter into non-public session at 8:15 a.m.

Reconvene in Public Session

The non-public session ended at 8:20 a.m. and the Board reconvened in public session.

S. Genest moved that the Board seal the minutes of the non-public session under RSA 91-A:3, II(d). P. Stanley seconded the motion. A roll call of the Directors present was taken, which resulted as follows:

Yea: D. Bernier, G. Bower, J. Dore, S. Genest, P. Indeglia, T. Leonard,
J. Lustig, J. McMahon, P. Stanley

Nay:

Motion was carried to seal the minutes of the non-public session.

There being no further business to come before the Board, the meeting was adjourned at 8:21 a.m.

/s/ Suzanne L. Ansara
Suzanne L. Ansara
Corporate Secretary